



Account # _____

**Truth-in Savings Disclosure
for MidWest Reward Checking**

When the MidWest Reward Checking qualification requirements are met, the interest rate on your account and corresponding Annual Percentage Yield (APY) is:

On balances of \$0.00 to \$25,000.00 Interest Rate of 2.97 % with an Annual Percentage Yield (APY) of 3.01 % and for balances greater than \$25,000.00, the Interest Rate will be _____ % with an Annual Percentage Yield (APY) of _____ %

When the MidWest Reward Checking qualification requirements are not met, the minimum interest rate on your account and corresponding Annual Percentage Yield (APY) is: Minimum Interest Rate 0.11 % Annual Percentage Yield (APY) 0.11 %

The daily balance method is utilized to determine which rate will be applied. Your interest rate and APY may change at any time. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest is compounded monthly. Interest will be credited to your account every month. For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of the first dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period. For the example above that date would be January 31.

See the *Truth in Savings Disclosure and Fee Schedule* for a list of fees that may be associated with this account.

If you have met your qualification requirements for the month, we will refund domestic ATM fees for withdrawals from your MidWest Reward Checking account up to \$25.00 per month.

Qualification requirements for MidWest Reward Checking rates are:

- **Make 10 cleared MidWest America debit card purchase transactions on your MidWest Reward Checking account per “qualification cycle”**
- **Receive your monthly statement electronically through Internet Banking**
- **Set up one direct deposit or one auto debit monthly to MidWest Reward Checking.**

“*Qualification Cycle*” means a period beginning one business day prior to the first day of the current month through one business day prior to the close of the current month. Business days exclude all weekends and federal holidays. If monthly requirements are not met, we will pay the minimum rate on your account.

Important Note: In order to receive the Reward Checking benefits, you need to activate the e-statement function. [see instruction sheet] You will receive an email at the beginning of the month from MidWest America notifying you that your e-statement is available. This is validation that e-statements have been activated for your account.

I have read and understand the qualification requirements.

Signature x _____ **Date** _____

Funds Availability Policy (REG CC)

This disclosure describes your ability to withdraw funds at Midwest America Federal Credit Union. It only applies to the availability of funds in transaction accounts. The credit union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

1. General Policy. Our policy is to make funds from your deposits available to you on the same business day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash, and we can use the funds to pay share drafts you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a day we are not open, the deposit will be treated as if it were made on the next business day we are open.

2. Reservation of Right to Hold. In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that you make your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$100.00 of your deposit will be available on the same business day we receive your deposit. If we are not going to make all of the funds from your deposit available on the same day you make your deposit, we will notify you at the time you make your deposit. If the deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds would be available.

3. Holds on Other Funds. If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

4. Longer Delays May Apply. We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid,
- You deposit checks totaling more than \$5,000 on any one day,
- You re-deposit a check that has been returned unpaid,
- You have overdrawn your account repeatedly in the last six months, or
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fifth business day after the day of your deposit.

5. Special Rules for New Accounts. If you are a new member, the following special rules will apply during the first thirty days your account is open. Deposits of traveler's checks, cash, wire transfers and electronic funds made to your account will be available on the day we receive the deposit. If you are depositing checks, funds may be available under certain conditions. If you need the funds from a deposit right away, you should ask us when the funds would be available.

6. Foreign Checks. Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution that the check is drawn on.

7. Deposits at Automated Teller Machines. Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we own or operate will be available on the second business day after the day of deposit. The first \$100.00 of a deposit will be available by the first business day after the day of deposit. Funds from any deposits (cash or checks) made at ATMs we do not own or operate will not be available until the fifth business day after the day of your deposit. All ATMs that we own or operate are identified as our machines.